



Tata Textile Mills Limited
Corporate Briefing For the Year Ended
June 30, 2022

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Economic Overview

Economic Overview

Sharp and sudden devaluation impact on raw material cost.

Harsh economic measures have slowed economy and reduced GDP

Significant increase in minimum wage and labor costs

High conversion cost, specially energy

Rising global & local inflation

High cost of borrowing

Volatile commodity prices and demand suppression

Burdening the existing tax base

Achievements

Merger:

Effective July 1, 2022 ITML,STML & TEL were successfully merged in Tata Textile Mills Limited. The merger solidified the Company's position as one of the largest spinning mills in Pakistan with plant capacity of 127,092 spindles. The merger has significantly enhanced the focus, financial strength and visibility of the company and its ability to grow the business sustainably in the future along with operational efficiencies.

PACRA Rating:

In January 2022, the Company received a favorable Long-Term and Short-Term credit rating of A and A2 respectively from PACRA. In June 2022, PACRA issued revised rating improving Long-Term credit rating from A to A1.

BCR Award:

The Company's annual report for the year 2019 and 2020 was awarded Certificates of Merit by ICAP & ICMAP



Flash Results & Key Indicators

Flash results and Vs Last year comparison (pre-merger)

Sales

35,114

Rs in Million
FY 2021 8,962

Finance cost

1,179

Rs in Million
FY 2021 253

Equity

21,567

Rs in Million
FY 2021 4,979

P.P.E

20,231

Rs in Million
FY 2021 4,536

Cost of goods sold

27,060

Rs in Million
FY 2021 74,56

Tax

586

Rs in Million
FY 2021 85

Return on Equity

20.6%

FY 2021 16.5%

Operating cycle

143 days

FY 2021 107 days

Gross Profit

8,053 22.9%

Rs in Million
FY 2021 1,506 16.8%

PAT

4,443 12.7%

Rs in Million
FY 2021 824 9.2%

Total Assets

38,083

Rs in Million
FY 2021 9,100

Dividend

Rs. 12.5 /share

FY 2021 Rs. 0

OPEX

1,846

Rs in Million
FY 2021 345

EPS

79.35

Rs Per Share
FY 2021 47.54

Return on Assets

11.67%

FY 2021 9.05%

Dividend Payout

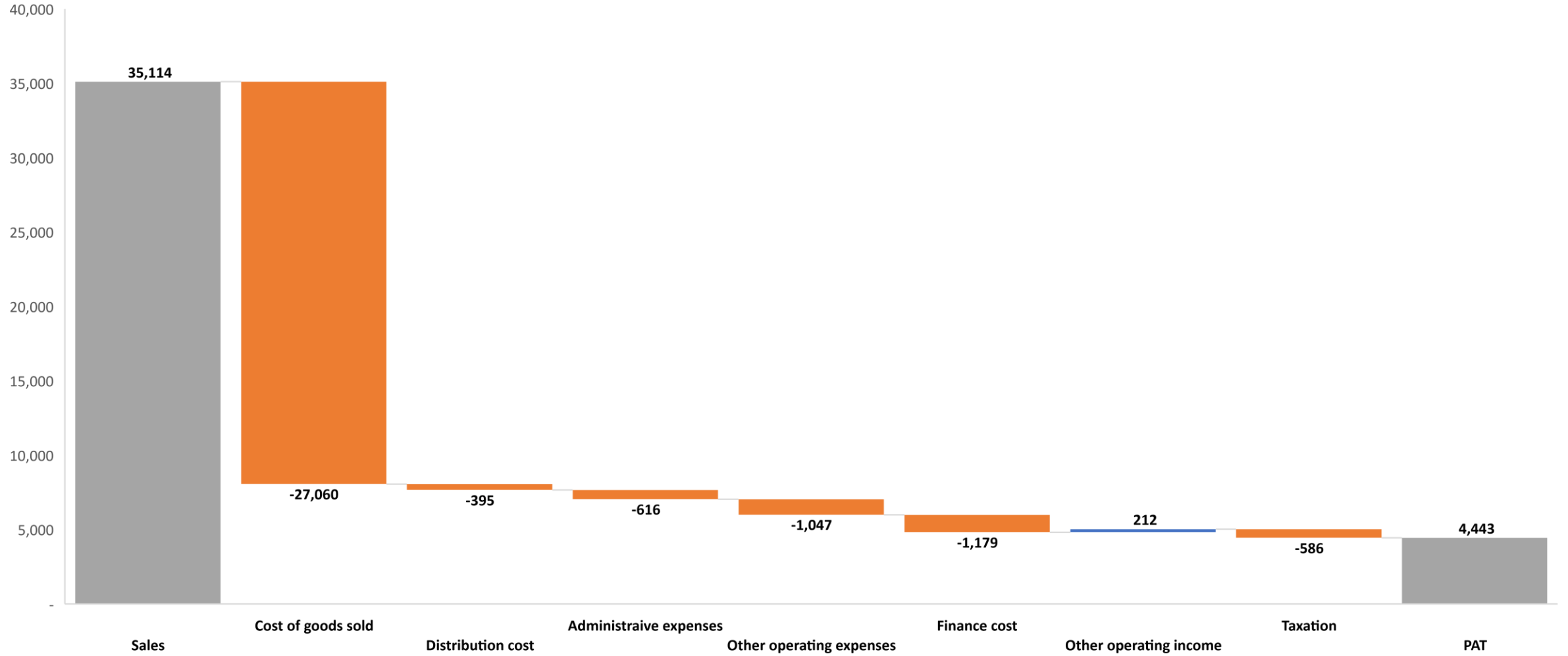
15.75%

FY 2021 0%

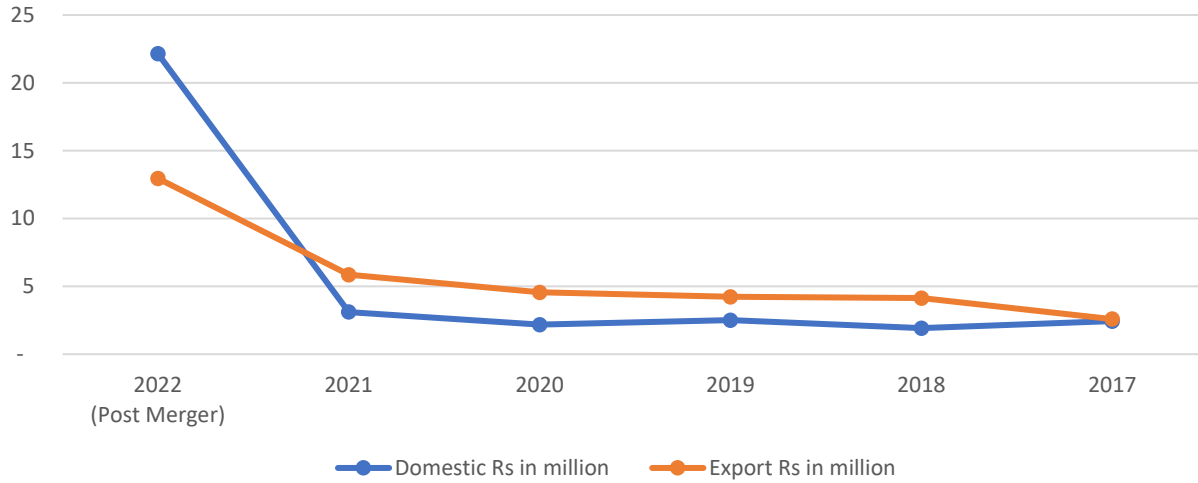
Waterfall 2021-22

(Rupees in millions)

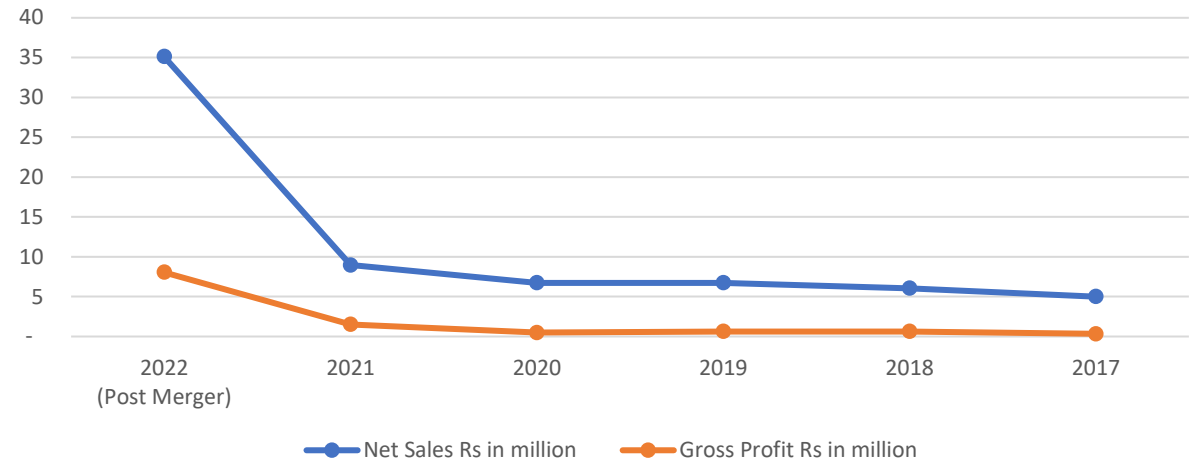
■ Increase ■ Decrease ■ Total



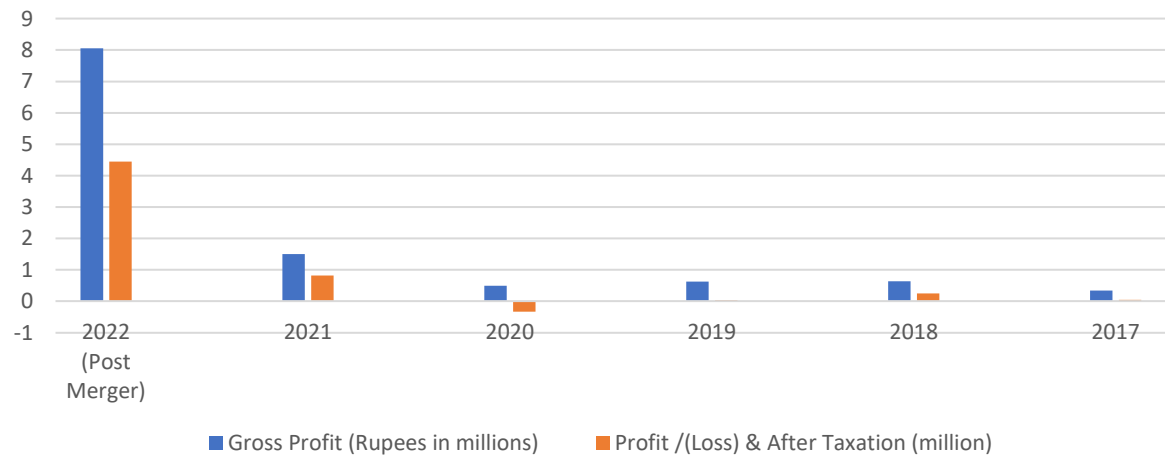
Sales Trajectory



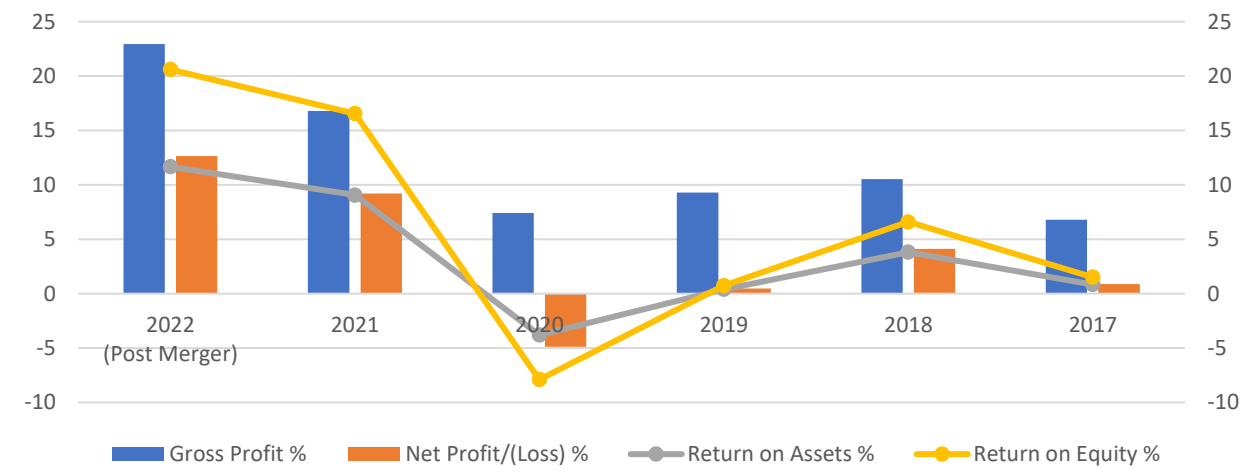
Net Sales and Gross Profit



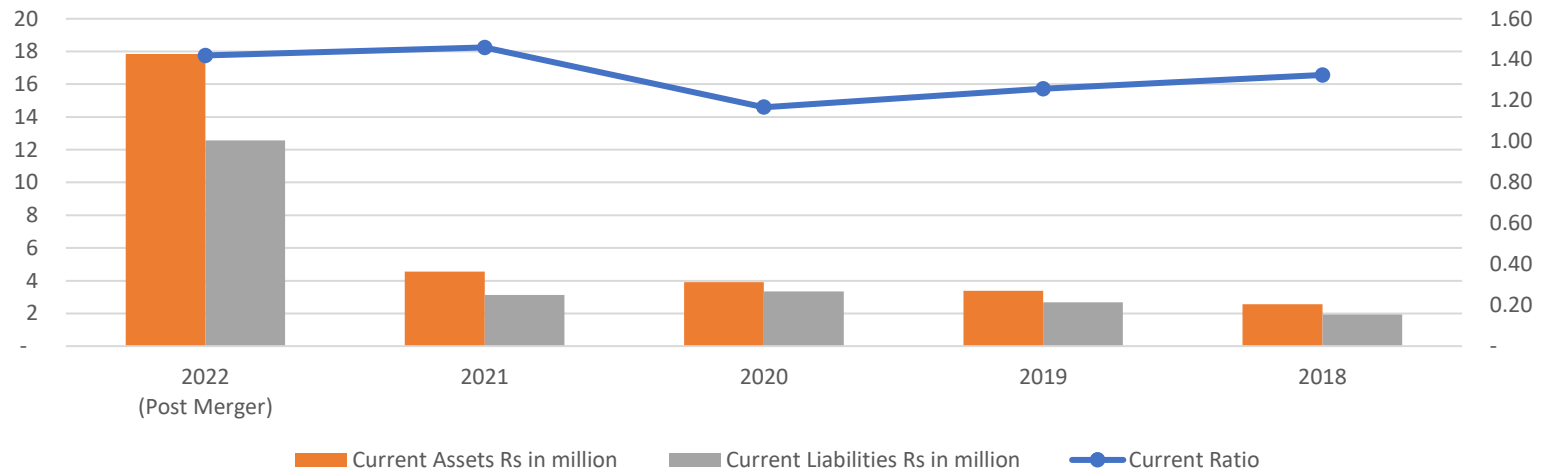
Gross & Net Profit



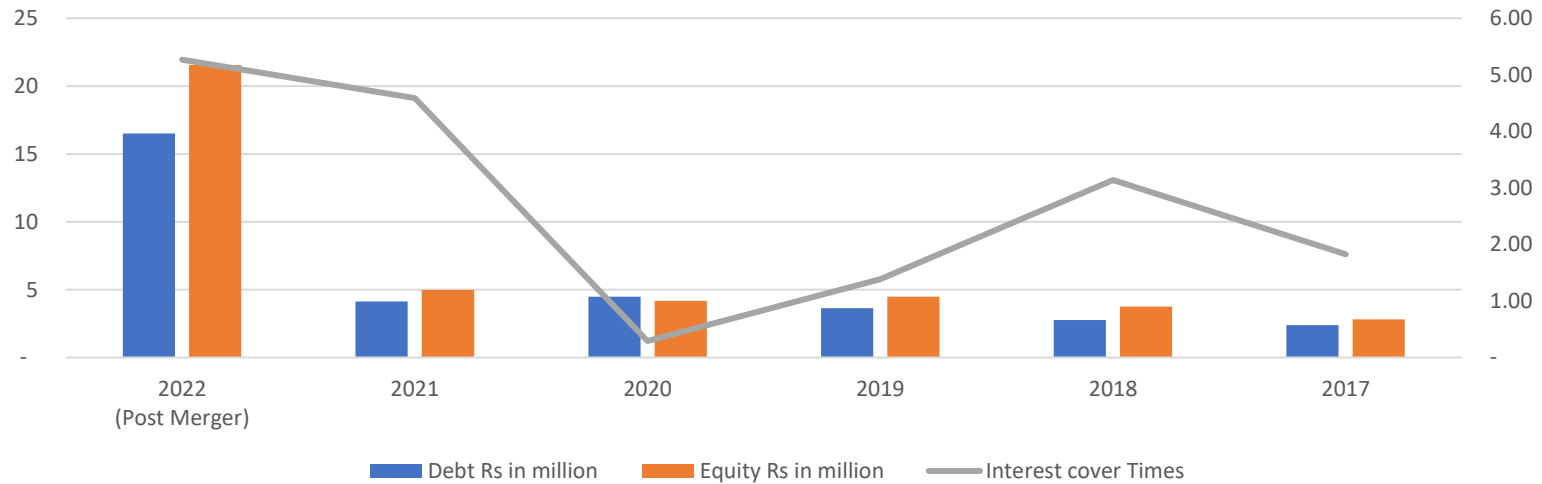
Profitability



Current Assets, Current Liabilities & Current Ratio



Debt Management & Interest Cover Ratio



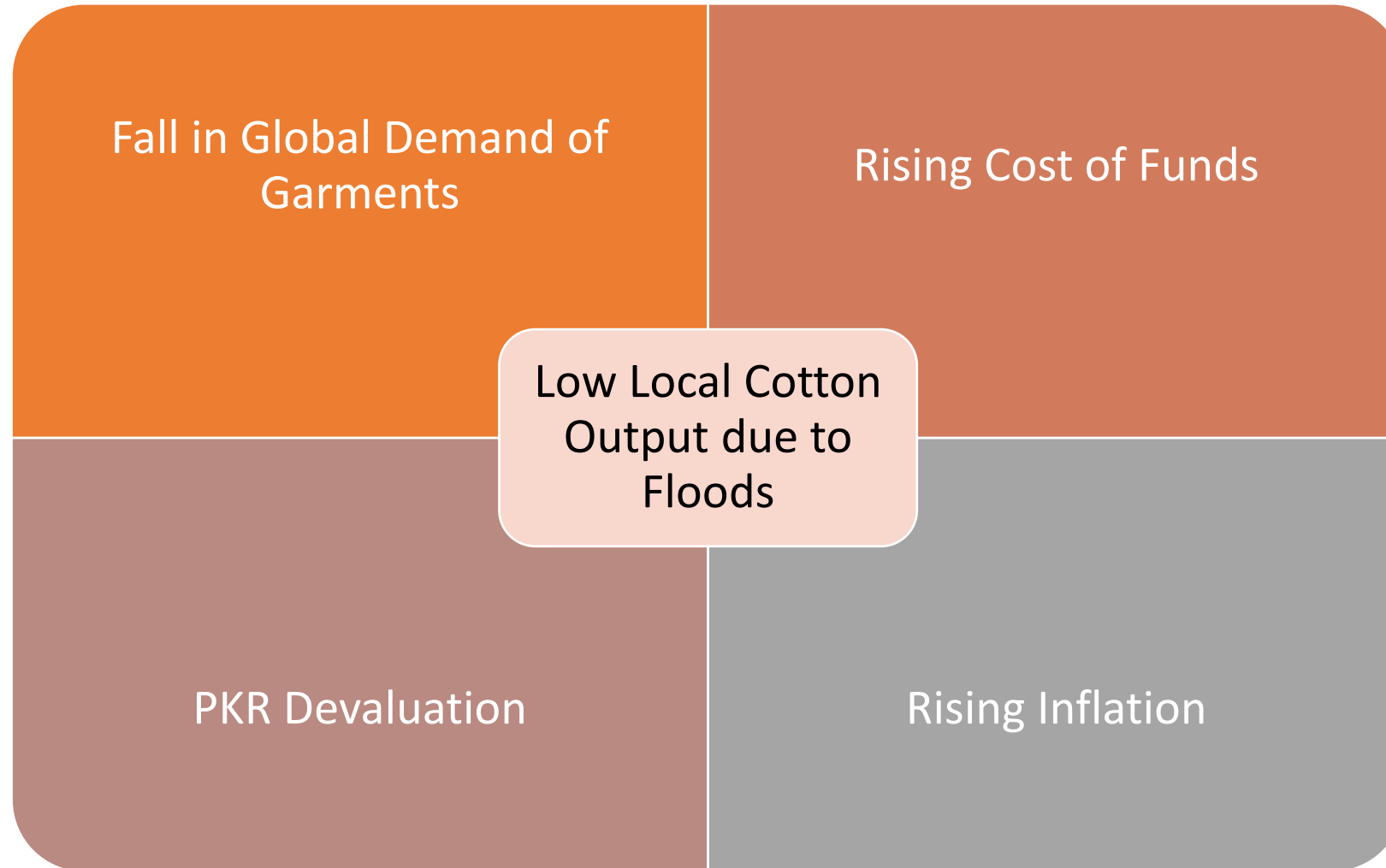
Profit and Loss 2022 vs 2021

	2022		2021		Variance.	
	Rs.	%	Rs.	%	Rs.	%
	----- (Rupees in '000') -----					
Sales	35,113,585		8,962,076		26,151,509	291.80%
Cost Of Goods Sold	27,060,135	77.06%	7,456,476	83.20%	(19,603,659)	-262.91%
Gross Profit	8,053,450	22.94%	1,505,600	16.80%	6,547,850	434.90%
Distribution Cost	394,608	1.12%	82,615	0.92%	(311,993)	-377.65%
Administrative Expenses	615,912	1.75%	187,970	2.10%	(427,942)	-227.67%
Other Operating Expenses	1,046,638	2.98%	81,619	0.91%	(965,019)	-1182.35%
Impairment Loss On Financial Assets	-	0.00%	1,350	0.02%	1,350	100.00%
Finance Cost	1,179,089	3.36%	253,040	2.82%	(926,049)	-365.97%
	3,236,247	9.22%	606,594	6.77%	(2,629,653)	-433.51%
Other Income	211,965	0.60%	9,192	0.10%	202,773	2205.97%
Profit Before Tax	5,029,168	14.32%	908,198	10.13%	4,120,970	453.75%
Taxation	585,876	1.67%	84,568	0.94%	(501,308)	-592.79%
Profit After Tax	4,443,292	12.65%	823,630	9.19%	3,619,662	439.48%
Earning Per Share	79.35		47.54		31.81	

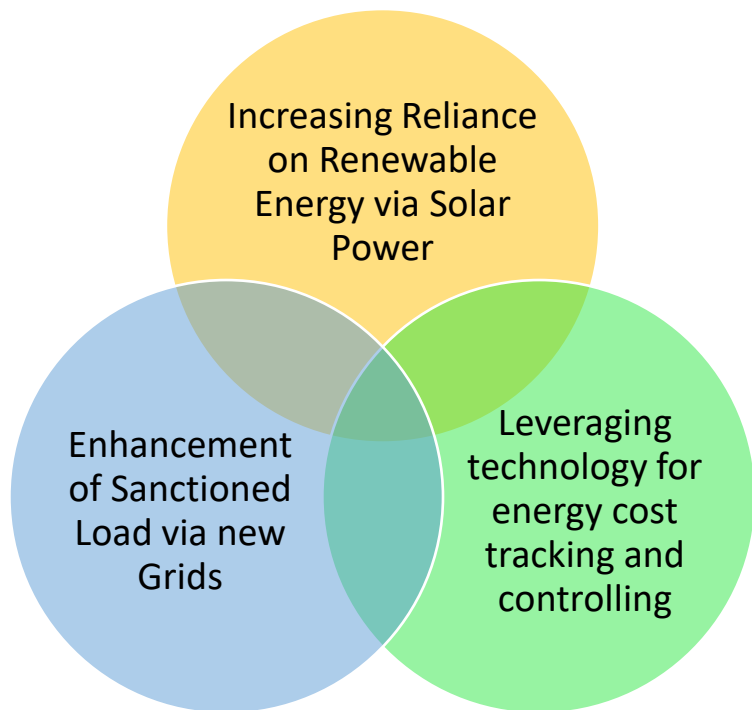


Future Outlook

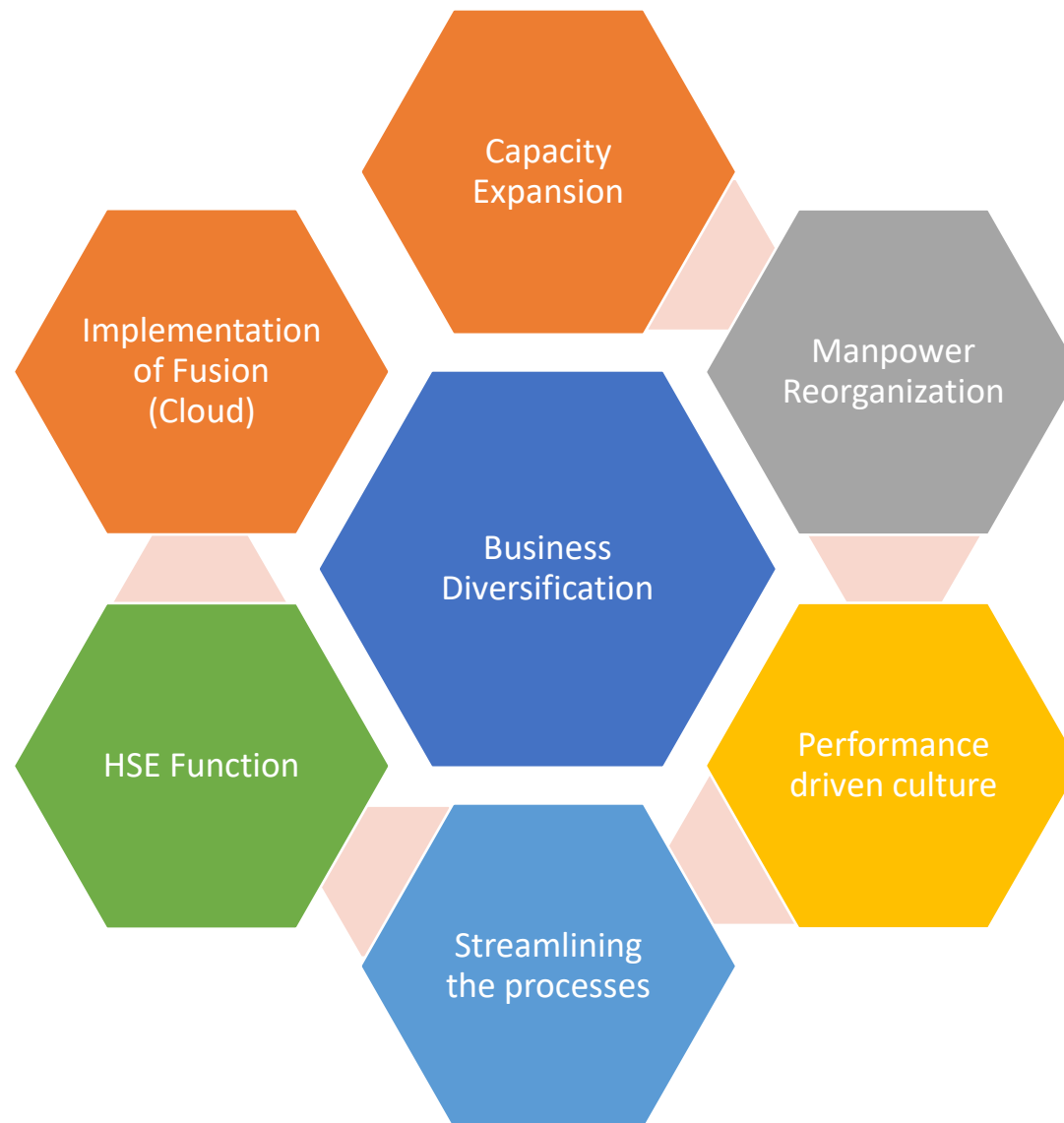
Main Challenges



Energy / Power Transformation



Future Plans





Question / Answer Session



Thank You